Committee 40 fixal 60 8/7/91

## RESOLUTION 91-25

TO APPROVE THE SALE OF "AMETHYST HOUSE" TO RAY OF LOVE, INC.
A NOT-FOR-PROFIT CORPORATION,
FOR THE PURPOSE OF ESTABLISHING AN
AFFORDABLE HOUSING FUND

whereas, the City of Bloomington is the record owner of property located at 215 North Rogers St., Bloomington, Indiana, more fully described as the south one-half of Original lot 277 and the south one-half of Original Lot 278 in Bloomington Township, Monroe County, Indiana and commonly known as "Amethyst House"; and

whereas, the City of Bloomington is currently leasing this property to Ray of Love, Inc. d/b/a/ Amethyst House, a half-way house for people seeking to recover from substance abuse; and

WHEREAS, the present Lessee, an Indiana not-for-profit corporation, has informed the City that it is interested in purchasing the property; and

WHEREAS, the City would like to help Amethyst House secure a permanent facility; and

whereas, the Board of Public Works, as custodian of city property, has determined that this property is no longer needed by the City through its Board of Public Works Resolution 91-24, incorporated by reference herein; and

whereas, the City desires to establish an Affordable Housing Fund through the proceeds of the sale of "Amethyst House" to assist in affordable housing efforts for low- to moderate-income persons.

NOW THEREFORE BE IT HEREBY RESOLVED BY THE COMMON COUNCIL OF THE CITY OF BLOOMINGTON, MONROE COUNTY, INDIANA, THAT:

The sale of "Amethyst House" to Ray of Love, Inc., a not-for-profit corporation, under the terms set out in Board of Public Works Resolution 91-24 for the purpose of establishing an Affordable Housing Fund to assist in affordable housing efforts for low- to moderate-income persons is hereby approved.

Further, all expenditures from the "Affordable Housing Fund" must be approved in advance by the Common Council.

> JOHN FERNANDEZ, President Bloomington Common Council

APTEST:

PATRICIA WILLIAMS, Clerk

City of Bloomington

SIGNED and APPROVED by me upon this 8th day of August, 1991.

TOMILEA ALLISON, Mayor City of Bloomington

SYNOPSIS

This Resolution conveys the Common Council's approval of the sale of "Amethyst House" for the purpose of establishing an Affordable Housing Fund to assist in affordable housing efforts for low- to moderate-income persons.

Signal copies to: Ray of Fried Public Victoria Legal Dept.

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